

January 10, 2006

LNG Resources announces dividend policy

Mesdaq-listed LNG Resources Bhd announced it has put in place a dividend policy whereby at least half of its net profits will be returned to shareholders in the form of dividends.

In a statement on Jan 9, its chairman and managing director Low Chee Thean said: “The company has been expanding at a very consistent pace and the board is of the opinion that we should reward our institutional investors and shareholders for their invaluable support”.

He said LNG expected to maintain this strong dividend policy and reward shareholders with better profits in the coming years.

For the financial year ended Dec 31, 2005, the company which manufactures precision engineering and injection moulding components, declared an interim dividend of 10% and a special dividend of 10%, which amounted to RM3.2 million in dividends.